

## National Credit Union Administration Community Development Revolving Loan Fund

<b>Financial Statements for March 31, 2002</b>		
<b>Balance Sheet</b>		
<b>as of March 31, 2002</b>		
	<b>CURRENT MONTH</b>	
<b>ASSETS</b>		
Cash	\$ 237,557.79	
Loans <sup>5</sup>	\$ 8,032,080.34	
Reserve for Loan Losses	\$ (224,000.00)	
Intr. Receiv. - Loans	\$ 41,281.56	
Intr. Receiv. - US Treas. Deposits	\$ 857.21	
US Treasury Securities	\$ 5,621,000.00	
Unamortized Discount	\$ -	
Accounts Receivable	\$ -	
<b>TOTAL ASSETS</b>	<b>\$ 13,708,776.90</b>	
<b>LIABILITIES</b>		
Accounts Payable	\$ 252,133.98	
Loan Overpayments	\$ 23.80	
<b>TOTAL LIABILITIES</b>	<b>\$ 252,157.78</b>	
<b>EQUITY</b>		
TA's Appropriation Equity <sup>2</sup>	\$ 641,266.84	
Contra TA's Appropriation Equity <sup>3</sup>	\$ (367,032.29)	
Treasury Appropriations <sup>4</sup>	\$ 12,294,200.00	
Retained Earnings-Prior Year	\$ 830,075.94	
Current Year Earnings - (Profit/Loss)	\$ 58,108.63	
<b>TOTAL EQUITY</b>	<b>\$ 13,456,619.12</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>\$ 13,708,776.90</b>	

National Credit Union Administration Community Development Revolving Loan Fund

<b>Statement of Income and Expense</b>		
<b>For the Period Ending March 31, 2002</b>		
	<b>CURRENT MONTH</b>	<b>YEAR-TO-DATE</b>
<b>INCOME</b>		
Income on Loans	\$ 14,703.27	\$ 44,361.43
Income: Treas. Deposits <sup>1</sup>	\$ 8,447.86	\$ 23,738.15
Income: US Trea, Securities	\$ -	\$ -
Income: TA Appropriation <sup>6</sup>	\$ 58,733.16	\$ 188,037.33
Other Income	\$ -	\$ 1,501.67
<b>TOTAL INCOME</b>	<b>\$ 81,884.29</b>	<b>\$ 257,638.58</b>
<b>EXPENSES</b>		
Technical Assistance Services	\$ 62,919.20	\$ 188,895.01
Provision for Loan Losses	\$ 10,634.90	\$ 10,634.90
Miscellaneous Expense	\$ -	\$ 0.04
<b>TOTAL EXPENSES</b>	<b>\$ 73,554.10</b>	<b>\$ 199,529.95</b>
<b>NET PROFIT (LOSS)</b>	<b>\$ 8,330.19</b>	<b>\$ 58,108.63</b>

**NATIONAL CREDIT UNION ADMINISTRATION  
COMMUNITY DEVELOPMENT REVOLVING LOAN FUND**

**Footnotes to Statement: March 31, 2002**

- 1) The Fund began investing residual cash in the overnight money markets February 2001. Income from these investments is recorded here and labeled Treasury Deposit Income.
- 2) Account reflects the total appropriation granted specifically for Technical Assistance. We received two Treasury warrants -- a FY 2001 appropriation for \$350,000 February 2001 and a FY 2002 appropriation for \$350,000 December 2001.
- 3) Account reflects the usage of the TA Appropriation.
- 4) Funds specifically designated for the CDRLF Loan Program.
- 5) As of this statement, there are two (2) loans approved and committed but not disbursed for \$120,000.
- 6) Account was established to record the recovery of TA expended from the Congressional appropriations.